



# INSTRUCTIONAL PACKAGE

ECO 210

Macroeconomics

AY 2019-2020

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## Part I: Course Information

Effective Term: AY 2019-2020

COURSE PREFIX: ECO 210

COURSE TITLE: Macroeconomics

CONTACT HOURS: 3.0

CREDIT HOURS: 3.0

### **RATIONALE FOR THE COURSE:**

To develop the kind of economic reasoning necessary to analyze and understand issues that will be confronted in the ever evolving and changing national and world economies.

### **COURSE DESCRIPTION:**

This course includes the study of fundamental principles and policies of a modern economy to include markets and prices, national income accounting, cycles, employment theory and fiscal policy, banking and monetary controls, and the government's role in economic decisions and growth.

### **PREREQUISITES/CO-REQUISITES:**

( ( ACCUPLACER Reading Comp 056 or New ACCUPLACER Reading Comp 235 or COMPANION Reading 056 or Multiple Measures English 1 or SAT Critical Reading 380 or ACT Reading 14 or Credit level ENG 101 Minimum Grade of C or Credit level ENG 100 Minimum Grade of C\* or Credit level ENG 155 Minimum Grade of C or Credit level ENG 101 Minimum Grade of TC or Credit level ENG 155 Minimum Grade of TC) )

### **REQUIRED MATERIALS:**

Please visit the Bookstore online site for most current textbook information. Use the direct link below to find textbooks.

[BOOKSTORE](#).

Enter the semester, course prefix, number and section when prompted and you will be linked to the correct textbook.

Please follow the link in D2L under Content to register for the correct course.

### **ADDITIONAL REQUIREMENTS:**

A basic calculator that will add, subtract, multiply and divide.

### **TECHNICAL REQUIREMENTS:**

Access to Desire2Learn (D2L), HGTC's student portal for course materials.  
WaveNet and D2L email access.

## **STUDENT IDENTIFICATION VERIFICATION**

Students enrolled in online courses will be required to participate in a minimum of one (1) proctored assignment and/or one (1) virtual event to support student identification verification. Please refer to your Instructor Information Sheet for information regarding this requirement.

**NETIQUETTE:** is the term commonly used to refer to conventions adopted by Internet users on the web, mailing lists, public forums, and in live chat focused on online communications etiquette. For more information regarding Netiquette expectations for distance learning courses, please visit [Online Netiquette](#).

## **Part II: Student Learning Outcomes**

### **COURSE LEARNING OUTCOMES and ASSESSMENTS\*:**

#### **Chapter 1: Introduction**

*By the end of this chapter, students will be able to:*

*Explain the science of Economics and the branches*

*Interpret a circular flow diagram*

*Identify the differences between traditional, command, and market economies*

#### **Chapter 2: Choice in a World of Scarcity**

*By the end of this chapter, students will be able to:*

*Calculate and graph budget constraints*

*Interpret production possibilities frontier graphs, the law of diminishing returns and opportunity costs*

*Contrast normative statements and positive statements*

#### **Chapter 3: Demand and Supply**

*By the end of this chapter, students will be able to:*

*Explain demand & supply, quantity demanded & supplied, the law of demand & supply*

*Identify and graph a demand curve and a supply curve*

*Explain equilibrium, equilibrium price, and equilibrium quantity*

*Identify factors that affect demand and supply*

*Identify equilibrium price and quantity through the four-step process*

#### **Chapter 4: Labor and Financial Markets**

*By the end of this chapter, students will be able to:*

*Explain the impact of new technology on the demand and supply curves of the labor market*

*Explain price floors in the labor market such as a minimum wage*

*Identify the demanders and suppliers in a financial market*

#### **Chapter 6: The Macroeconomic Perspective**

*By the end of this chapter, students will be able to:*

- Identify the components of GDP*
- Calculate real GDP based on nominal GDP values*
- Explain recessions, depressions, peaks, and troughs*
- Calculate GDP per capita using population data*

### **Chapter 7: Economic Growth**

*By the end of this chapter, students will be able to:*

- Explain the conditions that have allowed for modern economic growth in the last two centuries*
- Measure an economy's rate of productivity growth*
- Identify factors that contribute to a healthy climate for economic growth*

### **Chapter 8: Unemployment**

*By the end of this chapter, students will be able to:*

- Calculate the labor force participation rate and the unemployment rate*
- Analyze cyclical unemployment*
- Explain frictional and structural unemployment*

### **Chapter 9: Inflation**

*By the end of this chapter, students will be able to:*

- Calculate inflation rates using index numbers*
- Explain how inflation can cause redistributions of purchasing power*
- Explain and use index numbers and base years when simplifying the total quantity spent over a year for products*

### **Chapter 11: The Aggregate Demand/Aggregate Supply Model**

*By the end of this chapter, students will be able to:*

- Explain the aggregate demand and supply curve*
- Interpret the aggregate demand/aggregate supply model*
- Explain what changes the aggregate demand and supply curves*

### **Chapter 14: Money and Banking**

*By the end of this chapter, students will be able to:*

- Explain the various functions of money*
- Classify monies as M1 money supply or M2 money supply*
- Explain how banks act as intermediaries between savers and borrowers*
- Utilize the money multiplier formula to determine how banks create money*

### **Chapter 15: Monetary Policy and Bank Regulation**

*By the end of this chapter, students will be able to:*

- Explain the structure and organization of the US Federal Reserve*
- Discuss how central banks impact monetary policy, promote financial stability, and provide banking services*
- Explain open market operations, a reserve ratio and the discount rate*

### **Chapter 17: Government Budgets and Fiscal Policy**

By the end of this chapter, students will be able to:  
Identify U.S. budget debt, deficit and surplus  
Define fiscal policy  
Explain how fiscal policy can shift aggregate demand  
& influence the economy

**\*Students – please refer to the Instructor’s Course Information sheet for specific information on assessments and due dates.**

## Part III: Grading and Assessment

### EVALUATION OF REQUIRED COURSE MEASURES/ARTIFACTS\*

Students’ performance will be assessed and the weight associated with the various measures/artifacts are listed below.

#### EVALUATION\*

Tests	%
Assignments	%
Papers/Plans	%
Projects/Portfolios	%
Class Participation	%
Final Exam	%
	100%

**\*Students, for the specific number and type of evaluations, please refer to the Instructor’s Course Information Sheet.**

### GRADING SYSTEM:

The Business Department has a seven day grading policy. Please note the College adheres to a 10 point grading scale A = 100 – 90, B = 89- 80, C = 79 – 70, D = 69 – 60, F = 59 and below. You must have your Dean’s approval if changes in the scale are made.

Grades earned in courses impact academic progression and financial aid status. Before withdrawing from a course, be sure to talk with your instructor and financial aid counselor about the implications of that course of action. Ds, Fs, Ws, WFs and Is also negatively impact academic progression and financial aid status.

The Add/Drop Period is the first 5 days of the semester for **full term** classes. Add/Drop periods are shorter for accelerated format courses. Please refer to the academic calendar for deadlines for add/drop ([ACADEMIC CALENDAR](#)). You must attend at least one meeting of all of your classes during that period. If you do not, you will be dropped from the course(s) and your Financial Aid will be reduced accordingly.

## Part IV: Attendance

Horry-Georgetown Technical College maintains a general attendance policy requiring students to be present for a minimum of 80 percent (80%) of their classes in order to receive credit for any course. Due to the varied nature of courses taught at the college, some faculty may require up to 90 percent (90%) attendance. Pursuant to 34 Code of Federal Regulations 228.22 - Return to Title IV Funds, once a student has missed over 20% of the course or has missed two (2) consecutive weeks, the faculty is obligated to withdraw the student and a student may not be permitted to reenroll. **Instructors define absentee limits for their class at the beginning of each term; please refer to the Instructor Course Information Sheet.**

**For online and hybrid courses**, check your Instructor's Course Information Sheet for any required on-site meeting times. Please note, instructors may require tests to be taken at approved testing sites, if you use a testing center other than those provided by HGTC, the center may charge a fee for its services.

## Part V: Student Resources

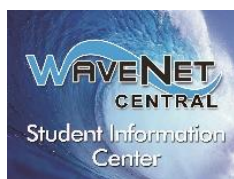


### The Student Success and Tutoring Center (SSTC)

The SSTC offers to all students the following **free** resources:

1. **Academic coaches** for most subject areas, **Writing Center Support**, and **college success skills**.
2. **On-line student success and academic support resources**.

Visit the SSTC website: [Student Success & Tutoring Center](#) and visit the student services tab in your WaveNet account to schedule appointments using TutorTrac. For more information, call: SSTC Conway, 349-7872; SSTC Grand Strand, 477-2113; and SSTC Georgetown, 520-1455 or go to the [Online Resource Center](#) to access on-demand resources any time.



### Student Information Center: WaveNet Central (WNC)

WNC offers to all students the following **free** resources:

1. **Getting around HGTC**: General information and guidance for enrollment!
2. Use the [Online Resource Center \(ORC\)](#) for COMPASS support, technology education, and online tools.
3. **Drop-in technology support or scheduled training** in the Center or in class.
4. **In-person workshops, online tutorials and more services** are available.

Visit the WNC website: [Wavenet Central](#). Live Chat and Center locations are posted on the website. Or please call one of the following locations: WNC Conway, 349-5182; WNC Grand Strand, 477-2076; and WNC Georgetown, 520-1473.

## **Student Testing:**

Testing in an **online/hybrid** course may be accomplished in a variety of ways:

- Test administered within D2L
- Test administered in writing on paper
- Test administered through Publisher Platforms

Further more tests may have time limits and/or require a proctor.

Proctoring can be accomplished either face-to-face at an approved site or online through RPNOW, our online proctoring service. To find out more about proctoring services, please visit the [Online Testing](#) section of the HGTC's Testing Center webpage.

The **Instructor Information Sheet** will have more details on test requirements for your course.

## **Disability Services:**

HGTC is committed to providing an accessible environment for students with disabilities. Inquiries may be directed to Beth Havens, Director of Student Development on the Conway Campus Jaime Davis, Counselor/Advisor on the Georgetown Campus or Kristin Griffin, Counselor on the Grand Strand Campus. These individuals will review documentation of the student's disability and, in a confidential setting with the student, develop an educational accommodation plan.

Note: It is the student's responsibility to self-identify as needing accommodations and to provide acceptable documentation. After a student has self-identified and submitted documentation of a disability, accommodations may be determined, accepted, and provided.

## **Statement of Equal Opportunity/Non-Discrimination Statement**

Horry-Georgetown Technical College prohibits discrimination and harassment, including sexual harassment and abuse, on the basis of race, color, sex, national or ethnic origin, age, religion, disability, marital or family status, veteran status, political ideas, sexual orientation, gender identity, or pregnancy, childbirth, or related medical conditions, including, but not limited to, lactation in educational programs and/or activities.

Inquiries regarding the non-discrimination policies: Students and prospective student inquiries concerning Section 504, Title II, and Title IX and their application to the College or any student decision may be directed to the Vice President for Student Affairs, Dr. Melissa Batten, VP Student Affairs, Title IX Coordinator, Building 1100, Room 107A, Conway Campus, PO Box 261966, Conway, SC 29528-6066, 843-349-5228, [Melissa.Batten@hgtc.edu](mailto:Melissa.Batten@hgtc.edu). Employee and applicant inquiries concerning Section 504, Title II, and Title IX and their application to the College may be directed to the Vice President for Human Resources, Jacquelyne Snyder, VP Human Resources, Section 504, Title II, and Title IX

Coordinator, Building 200, Room 212A, Conway Campus, PO Box 261966, Conway, SC 29528-6066, 843-349-5212, [Jacquelyne.Snyder@hgtc.edu](mailto:Jacquelyne.Snyder@hgtc.edu).

**Title IX Requirements**

All students (as well as other persons) at Horry-Georgetown Technical College are protected by Title IX—regardless of their sex, sexual orientation, gender identity, part- or full-time status, disability, race, or national origin—in all aspects of educational programs and activities. Any student, or other member of the college community, who believes that he/she is or has been a victim of sexual harassment or sexual violence may file a report with the college’s Chief Student Services Officer, campus law enforcement, or with the college’s Title IX Coordinator, or designee.

\*Faculty and Staff are required to report incidents to the Title IX Coordinators when involving students. The only HGTC employees exempt from mandatory reporting are licensed mental health professionals (only as part of their job description such as counseling services).

<p><b>Inquiries regarding the non-discrimination policies:</b></p>	
<p>Student and prospective student inquiries concerning Section 504, Title II, and Title IX and their application to the College or any student decision may be directed to the Vice President for Student Affairs.</p>	<p>Employee and applicant inquiries concerning Section 504, Title II, and Title IX and their application to the College may be directed to the Vice President for Human Resources.</p>
<p><b>Dr. Melissa Batten, VP Student Affairs</b>  <i>Title IX Coordinator</i></p> <p>Building 1100, Room 107A, Conway Campus          PO Box 261966, Conway, SC 29528-6066          843-349-5228  <a href="mailto:Melissa.Batten@hgtc.edu">Melissa.Batten@hgtc.edu</a></p>	<p><b>Jacquelyne Snyder, VP Human Resources</b>  <i>Section 504, Title II, and Title IX Coordinator</i></p> <p>Building 200, Room 212A, Conway Campus          PO Box 261966, Conway, SC 29528-6066          843-349-5212  <a href="mailto:Jacquelyne.Snyder@hgtc.edu">Jacquelyne.Snyder@hgtc.edu</a></p>